



CIN :- L74120MH2011PLC216096



BEW ENGINEERING LIMITED

ORIGINAL EQUIPMENT MANUFACTURERS OF PHARMACEUTICAL & CHEMICAL PROCESS MACHINERY.

Office & Factory Address :
FE-10, MIDC, Phase - II, Manpada Road,
Dombivali (East) 421 204. Dist. Thane
Maharashtra, India.
Phone : 91-0251-2873335/36/38
Website : www.bewltd.com
Email : bifriends@bewltd.com /
bifriends@bew.net.in /
bifriendsengg@gmail.com

Thursday, November 14, 2024

To,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051, Maharashtra, India.

Dear Sir/Madam,

**NSE Symbol: BEWLTD
ISIN: INE0HQI01014**

Subject: Statement of deviation(s) or variation (s) under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2024

Pursuant to the Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") please find attached herewith the statement of Deviation(s) or Variation(s) in Utilisation of funds raised in respect of the following-

1. Issue of 3,56,164 Equity Shares of the Company on Preferential Basis
2. Issue of 1,00,000 Fully Convertible Share Warrants

Enclosed herewith the certificates issued by the Statutory auditor in respect of utilisation of funds a per NSE Circular Ref No. NSE/CML/2024/23 dated September 05,2024

Request you to take the same on record.

Thanking you,

Yours Faithfully,

For BEW Engineering Limited

Bhavna Dwarkadas Kukreja

Company Secretary and Compliance Officer



ASME
AUTHORIZED MANUFACTURER

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Statement on deviation/ variation in Utilisation of funds raised						
Name of Listed Entity			BEW Engineering Limited			
Mode of Fund Raising			Issue of 1,00,000 Fully Convertible Share Warrants on Preferential Basis at issue price of Rs. 1500 each			
Date of Raising Fund			11/11/2023 (Date of allotment of warrants)			
Amount Raised			Rs. 15,00,00,000 to be raised in total out of which Rs.3,75,00,000 received being 25% of the said total consideration amount towards allotment of Convertible warrant into Equity Shares from warrant holder			
Report filed for Quarter Ended			September 30, 2024			
Monitoring Agency			Not Applicable			
Monitoring Agency Name, if Applicable			Not Applicable			
Is there a Deviation/ Variation in use of funds raised			No			
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by shareholders			Not Applicable			
If yes, Date of Shareholder Approval			Not Applicable			
Explanation for the Deviation/Variation			Not Applicable			
Comments of the Audit Committee after review			None			
Comments of the auditors, if any			None			
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation , if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Working Capital Requirement	-	12,00,00,000	-	Nil	Nil	-
General Corporate Purpose	-	3,00,00,000	-	Nil	Nil	-
Total		15,00,00,000				



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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For BEW Engineering Limited

Rohan Prakash Lade

Managing Director

DIN: 00460811



ASME
AUTHORIZED MANUFACTURER

CIN :- L74120MH2011PLC216096

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Statement on deviation/ variation in Utilisation of funds raised						
Name of Listed Entity			BEW Engineering Limited			
Mode of Fund Raising			Issue of 3,56,164 Equity Shares on Preferential Basis			
Date of Raising Fund			Tuesday May 07, 2024 (being the date of allotment)			
Amount Raised			Rs. 54,84,92,560/-			
Report filed for Quarter Ended			September 30, 2024			
Monitoring Agency			Not Applicable			
Monitoring Agency Name, if Applicable			Not Applicable			
Is there a Deviation/ Variation in use of funds raised			No			
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by shareholders			Not Applicable			
If yes, Date of Shareholder Approval			Not Applicable			
Explanation for the Deviation/Variation			Not Applicable			
Comments of the Audit Committee after review			None			
Comments of the auditors, if any			None			
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation , if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Working Capital Requirement	-	44,42,78,974	-	37,88,14,906	Nil	-
General Corporate Purpose	-	10,42,13,586	-	5,57,96,837	Nil	-
Total		54,84,92,560		43,46,11,743		
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						



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For BEW Engineering Limited

Rohan Prakash Lade

Managing Director

DIN: 00460811

J N GUPTA & CO LLP

Chartered Accountants

501, Ruparel Iris, Senapati Bapat Marg, Matunga, Mumbai-400016

Contact No. 022-24323895, 9928762452, 9166145644

Email: jnguptacoho@gmail.com



Date: 13/11/2024

To,

The National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai - 400051, Maharashtra, India.

Subject: Fund Utilization Certificate for Proceeds Raised through Issue of 3,56,164 Equity Shares on a Preferential Basis by BEW Engineering Limited.

Dear Sir/Madam,

We, J N Gupta & Co. LLP, Chartered Accountants, hereby certify that we have verified the books of accounts and relevant records of BEW Engineering Limited for the utilization of funds raised through the Issue of 3,56,164 equity shares on a Preferential Basis, as per the In-principle approval letter granted by NSE on April 29, 2024. This certificate is issued based on our examination during period from 07/05/2024 to 30/09/2024 and presents the status of funds raised and their utilization.

1. Details of Preferential Issue Proceeds

- Company Name: BEW Engineering Limited
- CIN: L74120MH2011PLC216096
- Amount Raised: ₹ 54,84,92,560/-
- Date of Allotment: May 7, 2024

2. Statement of Fund Utilization

S. No.	Object as disclosed	Amount Allocated (₹)	Actual Utilised Amount (₹) As of 30.09.2024	Unutilised Amount (₹) As of 30.09.2024	Remarks
1	Working Capital Requirement	44,42,78,974	37,88,14,906	6,54,64,068	Nil
2	General Corporate Purpose	10,42,13,586	5,57,96,837	4,84,16,749	Nil
TOTAL		54,84,92,560	43,46,11,743	11,38,80,817	



3. Certification

This certificate is issued as per NSE Circular Ref. NSE/CML/2024/23 dated September 05, 2024 as per request of management, after due verification of the records, documents, and books of accounts of BEW Engineering Limited and is true to the best of our knowledge and belief.

For J N GUPTA & CO. LLP
Chartered Accountants
FRN 006569C/W100892



CA Jagdish N Gupta
Partner
M. No.: 400438
UDIN: 24400438BKAABH7320

Date: - 13-11-2024
Place: - Mumbai

J N GUPTA & CO LLP

Chartered Accountants

501, Ruparel Iris, Senapati Bapat Marg, Matunga, Mumbai-400016

Contact No. 022-24323895, 9928762452, 9166145644

Email: jnguptacoho@gmail.com



Date: 13-11-2024

To,
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051, Maharashtra, India.

Subject: Certificate of Non-Utilization of Consideration Amount for Issue of 1,00,000 Fully Convertible Share Warrants by BEW Engineering Limited.

Dear Sir/Madam,

We, J N Gupta & Co. LLP, Chartered Accountants, certify that we have verified the books of accounts and relevant documents of BEW Engineering Limited concerning the issuance of 1,00,000 warrants as per the resolution passed on 17/08/2023. We hereby confirm that 25% of the consideration amount, amounting to ₹3.75 Crores (Rupees Three Crores Seventy-Five Lakhs only), received against the issue of the warrants, is currently unutilized and held in a fixed deposit account as per the details below:

Details of Consideration Amount and Fixed Deposit

- Company Name: BEW Engineering Limited
- CIN: L74120MH2011PLC216096
- Consideration Received: ₹3.75 Crores (25% of total amount)
- Date of Receipt of Consideration: 11/11/2023.
- Fixed Deposit Number: 4

Sr. No.	Bank Name	Fixed Deposit Receipt No.	Date of Fixed Deposit Creation	Amount of Fixed Deposit	Maturity Date
1	NKGSB Co-Operative Bank Ltd	2298625	17/01/2024 (Renewed)	1,00,00,000	31/05/2025
2	NKGSB Co-Operative Bank Ltd	2298624	17/01/2024 (Renewed)	1,00,00,000	31/05/2025
3	NKGSB Co-Operative Bank Ltd	2298623	17/01/2024 (Renewed)	1,00,00,000	31/05/2025
4	NKGSB Co-Operative Bank Ltd	2330450	06/05/2024 (Renewed)	75,00,000	06/09/2025



Declaration

We hereby declare that:

1. The aforementioned amount is unutilized and remains in the fixed deposit account as per SEBI and NSE regulations.
2. The fixed deposit slip for the above-mentioned amount has been duly verified by us, and the company holds this amount as part of the consideration received from the warrant issue.

This certificate is issued based on our verification of the company's financial records, fixed deposit receipt, and other relevant documents as of November 13, 2024.

For J N GUPTA & CO. LLP
Chartered Accountants
FRN 006569C/W100892



CA Jagdish N Gupta
Partner
M. No.: 400438
UDIN: 24400438BKAABG8620



Date: - 13-11-2024
Place: - Mumbai